

Growth in real GDP

(In per cent; EBRD forecasts as of 12 October 2012)

	Current forecast			EBRD Forecast in July 2012			
	2011	2012	2013	2012	Change July-October	2013	Change July-October
Central Europe and the Baltic states							
Croatia	0.0	-1.9	1.2	-1.2	-0.7	1.5	-0.3
Estonia	8.3	2.3	2.5	2.4	-0.1	2.8	-0.3
Hungary	1.6	-1.5	0.4	-1.3	-0.2	0.4	0.0
Latvia	5.5	4.2	2.7	3.5	0.7	2.9	-0.2
Lithuania	5.9	2.7	2.4	2.8	-0.1	2.5	-0.1
Poland	4.3	2.5	2.2	2.9	-0.4	2.4	-0.2
Slovak Republic	3.3	2.7	2.3	2.6	0.1	2.3	0.0
Slovenia	0.6	-2.5	-2.0	-2.0	-0.5	-1.4	-0.6
Average^{1,2}	3.5	1.4	1.7	1.7	-0.3	1.9	-0.2
South-eastern Europe							
Albania	3.1	0.6	1.3	1.2	-0.6	1.4	-0.1
Bosnia and Herzegovina	1.3	0.1	0.4	0.3	-0.2	0.6	-0.2
Bulgaria	1.7	1.2	1.7	1.2	0.0	1.7	0.0
FYR Macedonia	2.9	0.3	2.0	0.5	-0.2	2.0	0.0
Montenegro	3.2	0.3	0.8	0.4	-0.1	0.8	0.0
Romania	2.5	0.5	1.9	0.8	-0.3	1.8	0.1
Serbia	1.6	-0.7	1.1	0.1	-0.8	1.7	-0.6
Average¹	2.2	0.4	1.6	0.7	-0.3	1.7	-0.1
Eastern Europe and the Caucasus							
Armenia	4.6	5.0	4.0	4.0	1.0	4.0	0.0
Azerbaijan	0.1	2.0	3.0	2.5	-0.5	3.0	0.0
Belarus	5.3	5.5	2.5	4.5	1.0	3.0	-0.5
Georgia	6.9	6.5	5.0	5.5	1.0	5.5	-0.5
Moldova	6.4	1.0	3.5	2.5	-1.5	3.5	0.0
Ukraine	5.2	1.0	2.5	2.5	-1.5	4.0	-1.5
Average¹	4.2	2.4	2.8	3.0	-0.6	3.7	-0.9
Turkey	8.5	3.0	3.7	2.7	0.3	3.5	0.2
Russia	4.3	3.2	3.3	3.1	0.1	3.3	0.0
Central Asia							
Kazakhstan	7.5	5.5	6.0	5.0	0.5	6.0	0.0
Kyrgyz Republic	5.7	-1.1	7.0	0.5	-1.6	7.0	0.0
Mongolia	17.5	11.5	16.0	14.0	-2.5	16.0	0.0
Tajikistan	7.4	6.0	5.0	4.0	2.0	5.0	0.0
Turkmenistan	14.7	10.0	10.0	10.0	0.0	10.0	0.0
Uzbekistan	8.3	7.5	7.0	7.0	0.5	7.0	0.0
Average¹	8.6	6.3	6.9	6.0	0.3	6.9	0.0
Average EBRD region (excluding SEMED)¹	5.0	2.7	3.1	2.7	0.0	3.1	0.0
Southern and Eastern Mediterranean							
Egypt	-0.6	3.2	3.8	1.8	1.4	3.7	0.1
Jordan	2.6	2.6	3.0	2.7	-0.1	2.9	0.1
Morocco	5.0	2.3	4.5	2.4	-0.1	4.1	0.4
Tunisia	-1.5	2.4	3.0	2.3	0.1	3.2	-0.2
Average¹	0.9	2.9	3.8	2.1	0.8	3.7	0.1
Average EBRD region (including SEMED)¹	4.6	2.7	3.2	2.7	0.0	3.2	0.0

¹ Weighted averages. The weights used for the growth rates are WEO estimates of nominal dollar-GDP lagged by one year.

² Weighted averages do not include the Czech Republic, for which EBRD no longer produces a forecast.